

# Santa Cruz County Treasury Oversight Commission

Meeting Minutes  
Wednesday, November 1, 2023  
Regular Meeting Held in person

County of Santa Cruz Government Building  
*Redwood Room – Fifth Floor Conference Room*  
701 Ocean Street  
Santa Cruz, CA 95060

**Members Present:** Supervisor Manu Koenig, Ms. Liann Reyes (Chair), Mr. Chuck Farmer, Mr. Chris Schiermeyer

**Others Present:** Edith Driscoll (ACTTC), Laura Bowers (ACTTC), Brandon Marquez (ACTTC), Marcus Pimentel (CAO)

## CALL TO ORDER

- Chairperson Liann Reyes called the meeting to order at 3:06p.m.

## ORAL COMMUNICATIONS

- None

## APPROVAL OF MINUTES

- Mr. Schiermeyer moved and Mr. Farmer seconded to approve the to approve the January 25<sup>th</sup> 2023, Treasury Oversight Commission meeting minutes as presented. Motion carries unanimously.
- The Commission chose to defer action on the May 10<sup>th</sup> 2023 Treasury Oversight Commission meeting minutes to the next meeting.

## OLD BUSINESS

- None

## NEW BUSINESS

- Oaths of Office were administered by Ms. Burke, Chief Deputy Clerk of the Board to Mr. Schiermeyer, and Mr. Farmer
- Supervisor Koenig joined the meeting at 3:16pm during the discussion of the Proposed 2024 Investment Policy
- Mr. Schiermeyer moved and Mr. Farmer seconded to approve the Proposed 2024 Investment Policy with changes made with Exhibit B to match the State's Exhibit A as recommended by the County Investment Officer. Motion carries unanimously.

- Mr. Marquez presented the September 30<sup>th</sup>, 2023 Quarterly Investment Report
- Mr. Marquez presented the June 30<sup>th</sup>, 2023 Quarterly Investment Report
- Ms. Driscoll provided an update to the 2022-2023 Treasury Compliance Audit
- Supervisor Koenig moved and Mr. Farmer seconded to approve revisions of the Treasury Oversight Commission Bylaws as presented. Motion carries unanimously.
- Supervisor Koenig left the meeting at 4:01 before the discussion on Incorporating Youth Representation on the Treasury Oversight Commission.
- The Treasury Oversight Commission discussed Incorporating Youth Representation on the Treasury Oversight Commission. Further discussion will be had in future meetings.

## **CORRESPONDENCE**

- None

## **NEXT MEETING**

- The next meeting of the Treasury Oversight Commission is 3:00 pm on Wednesday, January 24<sup>th</sup>, 2024. Physical location or remote format to be determined.

## **ADJOURNMENT**

- Meeting adjourned at 4:08 p.m.

Respectfully submitted,



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Brandon Marquez  
Investment Officer